Laura Castillo-Martinez

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ACADEMIC POSITIONS AND AFFILIATIONS

2021-present	Assistant Professor, Duke University
2025-present	Fellow, CEPR
2024-present	Associate Editor, Journal of International Economics

Previous Positions

2025-2026	Visiting Scholar OIGI, Federal Reserve Bank of Minneapolis
2020-2021	Assistant Research Professor, Duke University
2019-2020	IES Fellow, Princeton University
2021-2025	Affiliate, CEPR

RESEARCH FIELDS

Primary Fields:	Macroeconomics
Secondary Fields:	International Macroeconomics, Monetary Economics

EDUCATION

2013-2019	PhD in Economics, London School of Economics
2012-2013	MSc in Econometrics and Mathematical Economics, London School of Economics
2008-2012	BSc in Economics, University Carlos III of Madrid

HONORS, SCHOLARSHIPS AND FELLOWSHIPS:

2021-2025	NSF Award for "The Anatomy of Firm Exit: Theory and Facts" (co-PI with Gideon Bornstein)
2019-2020	International Economics Section Fellowship, Princeton University.
2018-2019	Bank of Spain Fellowship
2017-2018	Advanced Education Trust Scholarship
2013-2017	LSE PhD Studentship
2012-2013	La Caixa Scholarship for Postgraduate Studies

PUBLICATIONS

***"How Do Central Banks Control Inflation? A Guide for the Perplexed"*,** with Ricardo Reis.
Journal of Economic Literature, 64(1): 195–245, March 2026.

WORKING PAPERS

"Sudden Stops, Productivity, and the Exchange Rate".
Revised and Resubmitted at Review of Economic Studies.

"Price Gaps and Inflation Dynamics", with Miguel Bandeira and Shiyuan Wang

"Firm Exit and Financial Frictions", with Gideon Bornstein.

"Capital Slack", with *Isaac Baley, Miguel Bandeira, Andrés Blanco, Madalena Gaspar and Nicolás Oviedo*

TEACHING EXPERIENCE:

Duke University - Instructor

2022-present	International Finance	Undergrad level
2021-present	International Finance & Macroeconomics	PhD level

London School of Economics – Teaching Assistant

2017-2018	Macroeconomics	MRes/PhD level
2016-2017	Monetary Economics	MSc level,
Sept 2016	Introduction to Statistics	MSc level
2015-2016	Monetary Economics	MSc level
Sept 2015	Introduction to Statistics	MSc level
Summer 2015	Intermediate Macroeconomics	Undergrad level
2014-2015	Macroeconomic Principles	Undergrad level

SEMINARS (including scheduled*):

2026	University of Minnesota; The Wharton School; FRB St. Louis; FRB Minneapolis; Yale University; Harvard University*.
2025	Cornell University; FRB San Francisco; FRB Chicago; Rice University; Virtual Israel Macro Meeting.
2024	Columbia University; Carnegie Mellon; Boston University; IDB; Bank of Canada; University of Connecticut; Southern Methodist University; Insper; FGV-EESP; PUC Rio; FRB Philadelphia.
2023	FRB New York; University of Maryland; George Washington University; New York University; FRB Richmond; Fed Board.
2022	Virtual International Trade and Macro Seminar; University of Chicago; FRB Minneapolis; Wake Forest University; Ohio State University.
2021	Universidad de los Andes; University of Michigan; UCL/University of Bonn.
2020	Princeton University; University of Pennsylvania; Harvard University; Penn State University; IMF; University of Oxford.
2019	Warwick University; University of Surrey; IIES Stockholm; Paris School of Economics, CREI; UC San Diego; FRB San Francisco; Vancouver School of Economics; FRB Boston; Duke University; Georgetown University; FRB New York; University of Rochester; Toronto Rotman School of Management; CUNEF; Columbia Business School.

CONFERENCES AND WORKSHOPS (including discussions – d):

2026	Empirical Macro Working Group Meeting, Austin. 11th Annual Conference in International Economics, Houston. FRB-UVA-Duke Research Workshop, Charlottesville.

	New Challenges in Monetary Economics and Macro-Finance, Mannheim. NBER Summer Institute – ME, Boston.
2025	Inflation: Causes, Consequences & Policy Implications Workshop, Milan. SED Annual Meeting, Copenhagen. Barcelona GSE Summer Forum, Barcelona. Women in Macroeconomics, New York.
2024	NBER Summer Institute – IFM (d), Boston. SED Annual Meeting, Barcelona.
2023	European Winter Meeting of the Econometric Society, Manchester. Spanish Economic Association Symposium, Salamanca. Dartmouth Macro Mini-Conference, Hannover. FRB St Louis/WashU Macroeconomics of Inequality Conference, St Louis. CEBRA Annual Meeting, New York. Barcelona GSE Summer Forum, Barcelona. Women in Macroeconomics (d), Santa Barbara. NSCU Spring Workshop on Macroeconomics (d), Raleigh. The Credibility of Policies: Conference in Honor of G. Calvo (d), NY.
2022	Global Research Forum on International Macro & Finance (d), NY. Annual Bank of Canada Economic Conference (d), Ottawa. Women in International Economics, Minneapolis. SED Annual Meeting, Wisconsin. Firm Heterogeneity and Macroeconomics Workshop, Mannheim. UT Austin Macro/International Conference, Austin.
2021	ASSA Meetings - ISIR session (d), virtual. Spanish Economic Association Symposium, Barcelona. FRB-UVA-Duke Research Workshop, Richmond. BdF-BoE-BdI International Macro Workshop (d), virtual. DallasFed-UH-BdeM Annual Conference on International Econ (d), virtual. SED Annual Meeting, virtual. Barcelona GSE Summer Forum (d), virtual.
2020	NBER Summer Institute – IFM, virtual. NBER Summer Institute – Macro Within and Across Borders, virtual.
2019	BFI International Macro Finance Conference, Chicago. EEA Annual Congress, Manchester. Nordic Summer Symposium in Macroeconomics, Smögen. CopenhagenMacro Days, Copenhagen. RES Annual Conference, Coventry. Spring Meeting of Young Economists, Brussels.
2018	Spanish Economic Association Symposium, Madrid. PhD Candidates Workshop, ECB. European Winter Meeting of the Econometric Society, Naples. "*International Finance: Do Exchange Rates Still Matter?*" Workshop, Lille. Young Economists Conference, Belgrade. Spring Meeting of Young Economists, Palma de Mallorca.

REFEREE EXPERIENCE:

American Economic Journal: Macro, American Economic Review, Economic Journal, Journal of the European Economic Association, Journal of International Economics, Journal of Monetary Economics, Journal of Political Economy, Journal of Political Economy: Macro, Review of Economic and Statistics, Review of Economic Studies, World Bank Economic Review.

CONFERENCE ORGANIZATION:

Co-organizer: Women in International Economics Conference (Yale University – 2025, Princeton University - 2024, University of Rochester - 2023).

Program Chair: Women in Macroeconomics Conference (2024), ISIR session at ASSA Meetings (2024, 2023), IEFS Session at SEA Meetings (2022).

Scientific Committee: SED Annual Meeting (2026, 2025, 2023), Simposio de la Asociación Española de Economía (2025, 2024), Annual Congress of the European Economic Association (2024).

COMMITTEE WORK:

2020/21: Mentoring Committee, Duke University
2021/22: PhD Admissions Screening, Duke University
2023/24: Junior Recruitment Committee, Duke University

Last updated: Oct 15th, 2026